Business Credit Application

To Obtain Credit With:

Dynamic Distribution Ltd. 208 – 39th Ave. NE Calgary AB T2E 2M5 (The Creditor)

Incorporated Name of Company Seeking Credit:

Trade Name of Company Seeking Credit:

Director’s Name(s):

Mailing Address: Phone#:

Business Location if Different:

Type of Goods or Services Your Company Provides:

Bank: Branch: How Many Years?

Year and Make of Vehicle: Plate#: Owned / Leased?

Credit References: 1) 2)

3) 4)

**Certificate:**

I Certify the above information to be accurate and complete and hereby authorize the disclosure and release of any credit related information about myself to the Creditor.

Date: Print Name: Sign Name:

**Credit Terms:**

The Creditor will extend credit to the above listed company (Called “Your company”) under the following terms:

Credit Limit: Invoices Payable: 14 days

The Creditor is entitled to charge 2% per month (24% per annum) on any outstanding monies owed by your company.

**Conditional Sales Agreement:**

The creditor agrees to release goods ordered under the above credit terms to your company, however, the goods remain the property of the Creditor until payment has been received in full.

**Collection Agreement:**

It is agreed that the Creditor has the right to seize back any goods not paid by your company under the Conditional Sales Agreement listed above.

The Creditor may pursue legal action or seizure against your company through Blue Moon Civil Pursuits Ltd. for any outstanding monies owed and your company agrees to be liable for all legal or seizure costs in this event.

The Credit Terms and Conditional Sales Agreement agreed to by both parties are governed by the laws of the Province of Alberta, any dispute or legal action will be resolved under the Jurisdiction of Alberta.

I, an authorized officer of the above listed company , have read and do agree to the Credit Terms, Conditional Sales Agreement and the Collection Agreement listed herewithin.

Date: Print Name: Sign Name:

**Personal Guarantee:**

I, Director of the above listed company seeking credit, agree to be personally liable for any monies owed to the Creditor.

Date: Print Name: Sign Name: