DEPOSIT SLIP

Date

I, , received as a deposit towards the purchase of the following vehicle:

|  |  |  |
| --- | --- | --- |
| Make:  | Model:  | Year:  |
| VIN:  | Mileage:  |  |

The seller sold the above vehicle to the buyer, for a total purchase price of . Buyer is to pay balance of by .

The buyer understands, acknowledges, and agrees that if he/she fails to pay the seller the remaining due by the mentioned date, the non-refundable deposit will be forfeited.

The seller hereby agrees in consideration of payment of the non-refundable deposit to withdraw the above vehicle from the market until the above date and to transfer title of the vehicle to the buyer upon receipt of the remaining amount due.

|  |  |  |
| --- | --- | --- |
| Seller’s Signature |  | Buyer’s Signature |
| Seller’s Print Name |  | Buyer’s Print Name |
| Date |  | Date |